



ISA CAPITAL DO BRASIL S.A.
Corporate Taxpayer ID ("CNPJ/MF") # 08.075.006/0001-30
ANNUAL SHAREHOLDERS' MEETING
NOTICE

The Shareholders are hereby called, under article 10 of the Articles of Incorporation, to attend to the Annual Shareholders' Meeting of this Corporation to be held on April 30, 2009, at 2 p.m., in the registered office, at Rua Casa do Ator, 1155 - 8^o andar, in this Capital, in order to resolve the following agenda:

- 1) Managers' Accounts and Financial Statements for the fiscal year ended on December 31, 2008.
- 2) Election of the members of the Board of Directors.
- 3) Settlement of the annual total compensation for the managers of the Corporation.

São Paulo, April 14, 2009

Luis Fernando Alarcón Mantilla
Chairman of the Board of Directors

