



ISA CAPITAL DO BRASIL S.A.

Taxpayer ID ("CNPJ/MF") # 08.075.006/0001-30

**ANNUAL AND SPECIAL GENERAL MEETINGS
CALL**

Stockholders are hereby called to, in accordance with article 10 of the by-laws, meet in this Company's Annual and Special General Meetings, to be held on March 24, 2008 at 11:00 AM, in its main office, at Rua Casa do Ator, 1155 - 8th floor, in this Capital, so as to decide on the following agenda:

1 - Annual Meeting Purpose:

1.1 - To approve the Managers' Accounts and the Financial Statements concerning the fiscal year ended December 31, 2007.

1.2 - To elect the members of the Board of Directors.

1.3 - To stipulate the annual total compensation of the Company's directors.

2 - Special Meeting Purpose:

2.1 - To change article 2 and remove article 42 of the By-Laws, and consolidate it.

São Paulo, February 18, 2008

Luis Fernando Alarcón Mantilla
Chairman of the Board of Directors

ISA CAPITAL DO BRASIL S.A. ■

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