



ISA Capital do Brasil S.A.

CNPJ (Federal Taxpayers' Enrollment No.) 08.075.006/0001-30

Annual And Special Shareholders' Meetings

Call Notice

Pursuant to article 10 of the By-laws, all Shareholders are hereby invited to attend the Company's Annual and Special Shareholders' Meetings to be held on March 19, 2007 at 10:30 AM, at Company headquarters located at Rua Bela Cintra 847, 3rd floor, in this Capital City, in order to decide on the following agenda:

1 – In the Special Meeting: 1.1 - The R\$ 4,202,000.00 capital increase through the issue of 4,202,000 common registered shares. 1.2 - The amendment to article 5, article 17, and paragraph 1 of article 2 in the By-laws, and its restatement. 2 - In the Annual Meeting: 2.1. - Management Accounts and the 2006 fiscal year financial statements. 2.2 - Election of the Board of Directors' members. 2.3 – Setting the overall annual compensation of the Company managers. São Paulo, February 12, 2007

Luis Fernando Alarcón Mantilla
Chairman of the Board of Directors