



**ISA CAPITAL DO BRASIL S.A.**

Publicly Held Company

Taxpayer ID ("CNPJ/MF") # 08.075.006/0001-30

Company Registration Number ("NIRE") 35.300.335.201

**Special General Meeting Minutes Re-Ratification**

**Date, Time and Place:** January 30, 2008 at 06:00 pm, at Isa Capital do Brasil S/A ("Company") main office, in São Paulo, State of São Paulo, at Rua Casa do Ator, 1155, 8º andar, Vila Olímpia, CEP 04546-004.

**Call and Attendance:** Dispensed, according to article 124, § 4, of Law 6.404/76, in view of the attendance of shareholders representing the total Company capital.

**Board:** Chairman – Mr. Fernando Augusto Rojas Pinto; Secretary – Mrs. Ligia Ourives da Cruz Ferreira.

**Agenda:** (i) re-ratification of the capital increase decided upon and approved by the Company in ISA Participações do Brasil Ltda., registered with the Corporate Taxpayers' Roll ("CNPJ/MF") under number 08.989.507/0001-21 ("ISA Participações"), upon conference of all the shares owned by the Company and issued by CTEEP - Companhia de Transmissão de Energia Elétrica Paulista ("CTEEP"); and (ii) ratification of the other decisions taken at the special general meeting held this afternoon, at 02:45 pm.

**Unanimous decisions: (i)** to re-ratify ISA Participações' capital increase by the Company, so as to state that it shall be done through subscription and payment of 2,105,032,036 (two billion, one hundred and five million, thirty-two thousand and thirty six) quotas to be issued by ISA Participações, in the amount of R\$ 2,105,032,036.00 (two billion, one hundred and five million, thirty-two thousand and thirty-six reais), instead of 2,168,716,692 (two billion, one hundred and sixty-eight million, seven hundred and sixteen thousand, six hundred and ninety-two) quotas, in the amount of R\$ 2,168,716,692 (two billion, one hundred and sixty-eight million, seven hundred and sixteen thousand and six

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Rua Casa do Ator, 1155 8º andar ■

Cep: 04546-004 - São Paulo - Brasil ■

T: + 55 (11) 31387673 - F: + 55 (11) 31387047 ■

[www.isacapital.com.br](http://www.isacapital.com.br) ■



hundred ninety-two reais), as had by mistake been included in the minutes of the Special General Meeting held this afternoon at 02:45 pm, as well as to ratify the payment of 100 (one hundred) subscribed and not paid-in quotas of the same company, being everything done upon conference of the total 55,924,465 (fifty-five million, nine hundred and twenty-four thousand, four hundred and sixty-five) nominative common shares with no face value, issued by CTEEP, in the total amount of R\$ 2,105,032,136.00 (two billion, one hundred and five million, thirty-two thousand, one hundred and thirty-six reais), resulting from the deduction from the dividends statement made by CTEEP in the amount of R\$ 63,684,656.00 (sixty-three million, six hundred and eighty-four thousand, six hundred and fifty-six reais), on January 15, 2008, from the accounting value as obtained on December 31, 2007; and **(ii)** to ratify the other decisions taken on the Special General Meeting held this afternoon, at 02:45 pm.

**Closing and Minutes' Drafting:** Having all been considered, the Chairman offered the word to whom desired to make use of it and, since no one applied for it, he closed the works and discontinued the meeting for as long as it would be necessary to draft these minutes which have been read, approved and signed by all present. Shareholders present: Interconexión Eléctrica S.A. E.S.P., by proxy Fernando Augusto Rojas Pinto; Fernando Augusto Rojas Pinto; Luis Fernando Alarcón Mantilla, by proxy Fernando Augusto Rojas Pinto; Carlos Alberto Rodríguez Lopez, by proxy Fernando Augusto Rojas Pinto; and Guido Alberto Nule Amin, by proxy Fernando Augusto Rojas Pinto.

I hereby declare that the present is a true copy of the minutes drafted on the respective book.

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Ligia Ourives da Cruz Ferreira  
Secretary of the Board